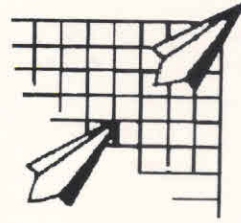


# **HARDOLI PAPER MILLS LTD.**

Redg. Office : Krishna Kunj, 1st Floor, Bhavsar Chowk, C. A. Road, Nagpur-440002.  
Phone (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168  
E-mail : hardolipaper@gmail.com



**5<sup>th</sup> August, 2019**

Head- Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai - 400 098, India.

Dear Sir / Madam,

**Ref : Scrip Code - HARDOLI**  
**Subject :Un-audited Financial Results for the Quarter ended**  
**30<sup>th</sup> June, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019 duly approved at the Board Meeting held on Monday, 5<sup>th</sup> August, 2019, which was commence at 2.30 pm and concluded at 3.00 pm

Please take the above information on record.

Thanking you.

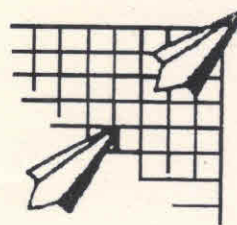
Yours faithfully,  
**For Hardoli Paper Mills Limited**

  
**Kailashchandra Agrawal**  
**Managing Director**  
**(DIN-00367292 )**

WORKS : 42 KM, NAGPUR-AMRAVATI ROAD, VILLAGE HARDOLI, DIST. NAGPUR.  
PHONE : 07112-202636

# HARDOLI PAPER MILLS LTD.

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CIN : U21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rupees in Lakhs)

| SR.N<br>O. | PARTICULARS  | FOR THE QUARTER ENDED     |                           |                           | YEAR ENDED              |
|------------|--|---------------------------|---------------------------|---------------------------|-------------------------|
|            |  | 30.06.2019<br>(UNAUDITED) | 31.03.2019<br>(UNAUDITED) | 30.06.2018<br>(UNAUDITED) | 31.03.2019<br>(AUDITED) |
| 1          | <b>INCOME</b>  |                           |                           |                           |                         |
|            | (a) Income from Opration   | 1,767.57                  | 1,773.13                  | 2,175.98                  | 7,962.05                |
|            | (b) Other Income   | 2.45                      | 97.00                     | 0.14                      | 104.47                  |
|            | <b>Total Income (a+b)</b>  | <b>1,770.02</b>           | <b>1,870.14</b>           | <b>2,176.12</b>           | <b>8,066.52</b>         |
| 2          | <b>EXPENSES</b>  |                           |                           |                           |                         |
|            | (a) Cost of Material Consumed  | 1,093.44                  | 1,160.26                  | 1,333.14                  | 4,881.48                |
|            | (b) Changes in Inventories of Finished Goods                                     | 75.83                     | (10.50)                   | (12.92)                   | (44.56)                 |
|            | (d) Excise Duty  | -                         | -                         | -                         | -                       |
|            | (e) Employee Benefits Expenses   | 53.87                     | 41.84                     | 54.95                     | 210.00                  |
|            | (f) Financial Cost   | 24.36                     | 29.43                     | 38.35                     | 142.30                  |
|            | (g) Depreciation & Amortisation Expenses   | 42.05                     | 41.11                     | 40.25                     | 164.68                  |
|            | (h) Other Expenses   | 449.17                    | 533.45                    | 470.10                    | 2,001.80                |
|            | <b>Total Expenses (a to h)</b>   | <b>1,738.72</b>           | <b>1,795.58</b>           | <b>1,923.86</b>           | <b>7,355.69</b>         |
| 3          | <b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (1-2)</b>                   | <b>31.29</b>              | <b>74.55</b>              | <b>252.26</b>             | <b>710.83</b>           |
| 4          | <b>EXCEPTIONAL ITEMS</b>   | -                         | -                         | -                         | -                       |
| 5          | <b>PROFIT/(LOSS) BEFORE TAX (3-4)</b>  | <b>31.29</b>              | <b>74.55</b>              | <b>252.26</b>             | <b>710.83</b>           |
| 6          | <b>TAX EXPENSES</b>  |                           |                           |                           |                         |
|            | (a) Current Tax Provision  | 8.06                      | 16.95                     | -                         | 161.60                  |
|            | (b) MAT Credit Entilement  | -                         | -                         | -                         | -                       |
|            | (c) Deferred Tax   | -                         | (40.71)                   | -                         | (40.71)                 |
| 7          | <b>PROFIT/(LOSS) AFTER TAX (5-6)</b>   | <b>23.24</b>              | <b>98.31</b>              | <b>252.26</b>             | <b>589.93</b>           |
| 8          | <b>OTHER COMPREHENSIVE INCOME/(EXPENSES) -NET OF TAX</b>                         |                           |                           |                           |                         |
|            | (a) Items that will not be reclassified to profit or loss                        | -                         | (5.36)                    | -                         | (5.36)                  |
|            | (b) Income tax relating to items that will not be reclassified to profit or loss | -                         | -                         | -                         | -                       |
|            | (c) Items that will be reclassified to profit or loss                            | -                         | -                         | -                         | -                       |
|            | (d) Income tax relating to items that will not be reclassified to profit or loss | -                         | -                         | -                         | -                       |
| 9          | <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)</b>                           | <b>23.24</b>              | <b>92.96</b>              | <b>252.26</b>             | <b>584.58</b>           |
| 8          | <b>PAID UP EQUITY SHARE CAPITAL OF RS.10/- EACH</b>                              |                           |                           |                           |                         |
|            | (a) EPS Basic (In Rupees)  | 269.23                    | 269.23                    | 269.23                    | 269.23                  |
|            | (b) EPS Diluted (In Rupees)  | 0.86                      | 3.65                      | 9.37                      | 21.71                   |

### NOTES TO FINANCIAL RESULTS

- The financial results were reviewed by the Audit Committee and then approved at the meeting of the Board of Directors of the Company held on 05/08/2019.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to present period's presentation.
- The financial results has been prepared in accordance with Indian Accounting Standards ( Ind AS), the provisions of the Companies Act,2013 ( the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective year.

For and on behalf of the Board

KAILASH AGRAWAL  
(Managing Director)  
(DIN:00367292)

Place : Nagpur  
Date : 05/08/2019



# DARAK AND ASSOCIATES

Chartered Accountants

304, Mahalaxmi Complex, 23, Central Avenue,  
Nagpur - 440002

Ph. No. 0712-2777709

Email: darakandassociates@gmail.com



Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HARDOLI PAPER MILLS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Hardoli Paper Mills Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ('the Act') read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DARAK AND ASSOCIATES  
Chartered Accountants  
Firm Registration No. 132818W

MIT MUNNALAL DARAK  
Partner

Membership No: 144005

Place: Nagpur

Date: 05/08/2019

UDIN: 19144005AAAAA11821

